



PRESS RELEASE

Cloud Constellation Corporation and Telespazio Partner for Market Development of SpaceBelt DSaaS Services

Telespazio Expands Cloud Constellation's Presence Throughout South America and Europe

WASHINGTON, DC & ROME, September 25, 2019 – Cloud Constellation Corporation and Telespazio, a joint venture between Leonardo (67%) and Thales (33%), announced today they have entered into a Memorandum of Agreement (MOA) to develop and execute a joint go-to-market strategy for enterprise and government customers in Europe and South America, as well as to evaluate potential requirements and scenarios of cooperation in the domain of SpaceBelt™ constellation ground segment operations.

Utilizing a constellation of ten satellites in low Earth orbit (LEO) Cloud Constellation's SpaceBelt™ Data Security as a Service (DSaaS) is a patented, scalable, space-based cloud service for securing high-value, mission critical and highly sensitive data assets by providing data storage in space and global, secure managed network services. SpaceBelt provides the strongest data breach risk mitigation by providing global isolation of a customer's data from inherently vulnerable global terrestrial networks.

Alessandro Caranci, SVP of Satcom Line of Business, Telespazio said: "SpaceBelt is an innovative service that fits perfectly in our strategy to go beyond satellite communications and provide integrated services to selected verticals. DSaaS services will strengthen our presence in the Government and Defense markets as well as in the high end Corporate segments, such as Banking and Oil & Gas."

Dennis R. Gatens, chief commercial officer, Cloud Constellation Corporation, said: "Telespazio is a global leader that has a successful track record of responding to new demands in the market with innovative solutions that address their customer's roadmap of requirements. Their presence and success in many market verticals will enable Cloud Constellation to greatly scale demand for SpaceBelt services. In addition, the SpaceBelt constellation roll out will also benefit from Telespazio's experience in development and operations of ground segment systems."

About Cloud Constellation Corporation:

Cloud Constellation Corporation's SpaceBelt™ is leading the cloud transformation of space with a patented, high-speed global cloud storage network of space-based data centers, each seamlessly interconnected together to provide secure cloud infrastructure to service providers, enterprises and governments around the world. Additional information is available at www.SpaceBelt.com.

About Telespazio

Telespazio, a Leonardo and Thales 67/33 joint venture, is one of the world's leading operators in satellite services. Its activities range from the design and development of space systems to the management of launch services, from in-orbit satellite control to Earth observation, from integrated communications, satellite navigation and localisation services to scientific programmes. Telespazio plays a leading role in the reference markets harnessing technological experience acquired over the years. Since its establishment, the company has participated in major European space programmes such as Galileo, EGNOS, Copernicus and COSMO-SkyMed. In 2018, Telespazio generated sales of EUR 493 million while employing approximately 2,500 people worldwide. www.telespazio.com

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