



Press Release

Telespazio and Space Star Technology Corporation sign an agreement for satellite based services

Zhuhai (China), November 2nd 2016 - Telespazio, a Leonardo-Finmeccanica (67%) and Thales (33%) joint venture, leader in satellite services, and Space Star Technology Corporation (SSTC), a Chinese company of the CAST (China Academy of Space Technology) group, leader in satellite application, technologies and services, have signed a Teaming and Cooperation Agreement (TCA) for the mutual provision of satellite based services.

The cooperation is relevant to three main service segments: Satellite Telecommunications, Earth Observation and Satellite Systems and Operations.

Based on this agreement the two companies will coordinate their commercial efforts in the market domain of teleport and platform services, jointly pursuing opportunity for the provision of global SatCom services.

The companies will cooperate in the areas of geoinformation (Earth Observation) applications, specifically in maritime, interferometry and agriculture, where Telespazio will support the SSTC in setting up its capabilities, and in the SAR (Synthetic Aperture Radar) processing and simulation, where Telespazio will value its Matera Engineering competence center providing Engineering support to SSTC in the development of specific simulation platform for SAR processing.

"The agreement signed today is a very significant opportunity for Telespazio to establish a long term relationship and a strategic collaboration with one of the most prominent players of the Chinese space and satellite application domain. We look forward for our relationship with CAST group to grow in the coming months and years", says Luigi Pasquali, CEO of Telespazio.

"The collaboration between SSTC and Telespazio will strengthen both parties capability in satellite application and services" says Dr. WANG Haitao, CEO of Space Star Technology Co., Ltd. "The Teaming and Cooperation Agreement signed today is a very important opportunity for SSTC to establish a long term strategic relationship with Telespazio in Telecommunication, GEO-Information & Earth Observation and Satellite Operations. Telespazio is one of the most important players of the European space application domain, and our relationship will grow deeper through this signature in the coming years".

About Telespazio

Telespazio, a Leonardo and Thales 67/33 joint venture, is one of the world's leading operators in satellite services. Its activities range from the design and development of space systems to the



management of launch services, from in-orbit satellite control to Earth observation, from integrated communications, satellite navigation and localisation services to scientific programmes. Telespazio plays a leading role in the reference markets harnessing technological experience acquired over the years. Since its establishment, the company has participated in major European space programmes such as Galileo, EGNOS, Copernicus and COSMO-SkyMed. In 2015, Telespazio generated sales of EUR 632 million while employing approximately 2,500 people worldwide. www.telespazio.com

About Spacestar

Space Star Technology Co., Ltd.(Space Star, SSTC) is an international leading Satellite Application Enterprise, which is a subsidiary of China Academy of Space Technology (CAST) and also the major supporter of the China Academy of Satellite Application (CASA). Space Star is dedicated to provide governments, enterprises and individual users with satellite ground application services at all times and places. We intend to become a global leading satellite application enterprise and build the world's product suppliers and service providers in satellite applications. SSTC strives with enthusiasm to provide best solution of all kinds of Satellites Application in the world. www.spacestar.com.cn

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